

CYBER LIABILITY

Keys to Protecting Your Municipality



SPEAKER TODAY

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TODAYS AGENDA

- Types of Cyber Attacks
- Claims examples
- Tools available from your insurer: eRisk Hub
- Key Coverage Areas
- Questions

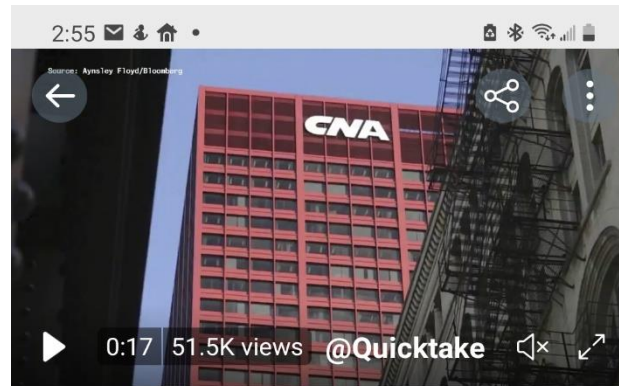


EXAMPLES OF POTENTIAL ATTACKS

- Ransomware Attacks
- Data breach
- Social engineering/Fraudulent Impersonation
- Cloning your website
- Phishing Scams
- Virus infection of entire computer system
- Former employee hacks system
- Physical paper employee files are stolen from secure location



C N A HACKED



 Bloomberg Quicktake  @Quickt...

3 hours ago

One of the largest U.S. insurance companies paid a \$40 million ransom to hackers

CNA, a Chicago-based insurance company, paid a \$40-million ransom in late March after hackers stole company data and locked them out of their network for two weeks. Companies all over the world are falling victim to cyber extortion, and the hacks is becoming more common.

PREPARE TODAY With eRiskHub®

When it comes to cyber attacks and data breaches, the risk is real. Make sure your business or organization is prepared with eRiskHub Risk Management Portal.

- **KEEP INFORMED** of evolving risks and changing regulations
- **GET AGGRESSIVE** with your IT security and privacy defenses
- **BE PROACTIVE** in planning your response

Register Now

Before you can access the eRiskHub portal, you need to register and create a unique user name and password.

- Visit www.eriskhub.com/emcins
- Complete the new user registration
(Note: Your username and password are case sensitive)
- Use access code **12116-3**
- Accept the terms of use and privacy policy, then click **Submit**

You will receive a confirmation email once registered.



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LOOK FOR HELP!

KEY COVERAGE AREAS

- Network security coverage includes first-party costs—expenses that you incur **directly** as a result of the cyber incident, including:
 - Electronic Media Liability – coverage provides defense and settlement costs from a lawsuit and settlement costs for a third party from your website.
 - Network Security Liability- coverage for defense, settlement and judgement costs arising from actions brought by a third party. From a breach of third party data, malware, unknowingly participating in an attack.
 - Data Compromise Component- helps with notifications to parties whose personal information has been breached.
 - Response Expense Coverage- costs related to legal and forensic technology related to a breach.
 - Identity Recovery Coverage- for expense reimbursement and case management services caused by identity theft for covered parties.
 - Legal Expense
- Cyber Liability- protects your municipality against two main risks: computer attacks and liability to **third parties** due to security weaknesses in your computer system.
 1. Data Restoration
 2. Data Re-Creation
 3. System Restoration
 4. Misdirected payment fraud
- Bricking - Bricking refers to a consumer electronic device that has been damaged beyond repair, making it utterly unusable, often because of damaged firmware.



CHANGING UNDERWRITING REQUIREMENTS

- Multi factor authentication
- Training in place for employees
- Firewalls
- Remote computer protocols
- VPN
- The three pillars of information security are prevention, detection, and reaction.





Questions?